

were published in the 1942 Year Book which also contains a detailed description of the basis on which the information has been compiled. Reference should be made thereto, as well as to the footnotes to the table, in interpreting the information. This is a new statistical series replacing that formerly used, which included only bonded indebtedness. A table at p. 791 of the 1941 Year Book shows the bonded indebtedness of municipalities from 1919 to 1938.

36.—Debt of Municipal and School Corporations for their Fiscal Years Ended in 1941 and 1942

NOTE.—Compiled from published reports of Provincial Departments of Municipal Affairs, auditors' reports and financial statements of municipalities, and information secured from other official sources. For a general explanation in regard to the items covered by this table, see text above.

Year and Item	Prince Edward Island	Nova Scotia	New Brunswick	Quebec	Ontario
	\$	\$	\$	\$	\$
1941					
Direct Debt—					
Debenture debt.....	3,194,650	34,038,301	26,141,814	502,706,984	345,206,815 ¹
Less sinking funds.....	603,465	12,886,511	9,008,754	91,605,721	52,786,190 ²
Net Debenture Debt.....	2,591,185	21,151,790	17,133,060	411,101,263	292,420,625 ³
Temporary loans.....	107,292	1,375,658	1,859,583	48,764,352	12,882,096 ⁴
Accounts payable and other liabilities..	47,987	1,969,544	2,125,855	41,183,881	14,891,929 ⁴
Totals, Direct Liabilities (less sinking funds).....	2,746,464¹⁰	24,496,992¹¹	21,118,498¹⁰	501,049,496	320,194,650
Indirect Debt—					
Guaranteed bonds, debentures, etc....	12	206,000	487,000	3,683,418 ¹³	22,977,663
Less sinking funds.....	12	50,000	55,753	3,277	130,079
Totals, Indirect Liabilities (less sinking funds).....	12	156,000	431,247	3,680,141¹³	22,847,584
Grand Totals.....	2,746,464	24,652,992	21,549,745	504,729,637	343,042,234
	Manitoba	Saskatchewan	Alberta	British Columbia	Total
	\$	\$	\$	\$	\$
Direct Debt—					
Debenture debt.....	73,857,360	50,077,951 ²	52,752,906	108,514,232	1,196,491,013
Less sinking funds.....	33,744,567	23,213,602	8,577,768	29,031,925	261,458,503
Net Debenture Debt.....	40,112,793	26,864,349	44,175,138	79,482,307	935,032,510
Temporary loans.....	11,027,494 ⁵	21,007,652	5,163,584 ⁶	3,863,534	106,051,245
Accounts payable and other liabilities..	10,194,136 ⁷	39,566,895	7,761,037 ⁸	7,303,023 ⁹	125,044,287
Totals, Direct Liabilities (less sinking funds).....	61,334,423	87,438,896	57,099,759	90,648,864	1,166,128,042
Indirect Debt—					
Guaranteed bonds, debentures, etc....	16,122,613	12	12	14,739,592	58,216,286
Less sinking funds.....	5,037,115	12	12	2,166,658	7,442,882
Totals, Indirect Liabilities (less sinking funds).....	11,085,498	12	12	12,572,934	50,773,404
Grand Totals.....	72,419,921	87,438,896	57,099,759	103,221,798	1,216,901,446

¹ Includes \$9,733,731 net debenture debt, (less sinking funds), and other capital liabilities of separate school boards and school districts in unorganized areas (debenture payments in arrears are also included in this amount). ² Includes Rural Telephone, Drainage District and Union Hospital District debentures. ³ See footnote 1. ⁴ Excludes liabilities of schools and other local boards and commissions but includes in lieu thereof amounts due by municipal revenue fund accounts to such schools and other local authorities (information required to make the necessary eliminations on this account not available from published reports) See also footnote 1. ⁵ Includes \$4,088,267 treasury bills and \$6,586,594 other floating debt less \$643,156 sinking funds accumulated in respect thereof re city of Winnipeg.

⁶ Includes \$2,660,861 treasury bills. ⁷ Includes \$518,253 deferred liability due civic pension funds by city of Winnipeg. ⁸ Includes \$1,006,045 deferred liability due civic pension funds by city of Calgary and \$463,241 sundry deposit account balances. ⁹ Includes \$1,102,809 tax prepayment deposits. ¹⁰ Excludes rural schools. ¹¹ Excludes liabilities of public utilities except for debenture debt and sinking funds; also excludes rural schools. ¹² None reported. ¹³ Includes \$2,252,718 balance of annual grants payable to certain institutions.